

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

In re:
REINALDO PIÑERO MEDINA
Debtor(s).

Case No.: 10-04918-ESL

Chapter 13

**TRUSTEE'S UNFAVORABLE REPORT
ON PROPOSED PLAN CONFIRMATION UNDER §1325**

TO THE HONORABLE COURT: NOW COMES, José R. Carrión, Chapter 13 Trustee, and very respectfully alleges and prays:

This is the Trustee's position regarding the request, under 11 U.S.C. §1325, for the confirmation of a Chapter 13 Plan.

Debtor CMI determined **Above** Median Family Income / **60** months commitment period / **B22** DISPOSABLE INCOME = **\$0.00**.

The **LIQUIDATION VALUE** of the estate has been determined in **\$43,803**.

R2016 STM. \$3,000 - \$3,000 = \$0.00

TOTAL ATTORNEYS FEES: \$0.00

Fees paid: \$0.00

Fees Outstanding: \$0.00

With respect to the proposed (amended) Plan dated: **Jul 13, 2010**.(Dkt.12)

Plan Base: **\$43,500**.

The proposed (amended) plan can not be confirmed because it has the following deficiencies:

- INSUFFICIENTLY FUNDED:
- Fails CREDITORS' BEST INTEREST TEST [11 U.S.C. §1325(a)(4)]:

Insufficiently funded to pay required 100% + legal interest of allowed general unsecured creditors.

OTHER/COMMENTS:

Claims Bar Date 10/06/2010 (Gov. 12/01/2010).

Due to the above described deficiencies in the proposed modified plan the **Trustee Objects to the Confirmation** of the same.

CERTIFICATE OF SERVICE: The Chapter 13 Trustee herewith certifies that a copy of this motion has been served on the same date it is filed to: the DEBTOR(s) via regular mail, to his address of record, and her/his/their attorney, via regular mail if not a ECFS registered user, and to all Creditors and Parties in Interest, who has filed a Notice of Appearance or requested to receive notices.

In San Juan, Puerto Rico this 9th day of August of 2010.

/S/ JOSE R. CARRION

JOSE R. CARRION, CHAPTER 13 TRUSTEE
P.O. Box 9023884, Old San Juan Station
San Juan, PR 00902-3884
Tel. (787) 977-3535 Fax (787) 977-3550